# BEARFACTS 1991 – 2001 Little Rock-North Little Rock-Conway (MSA) [30780]

Little Rock-North Little Rock-Conway is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 617,422 ranked 77th in the nation.

### PER CAPITA PERSONAL INCOME

In 2001 Little Rock-North Little Rock-Conway had a per capita personal income (PCPI) of \$28,099. This PCPI ranked 133rd in the United States and was 92 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 4.3 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Little Rock-North Little Rock-Conway was \$18,181 and ranked 146th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.4 percent.

#### TOTAL PERSONAL INCOME

In 2001 Little Rock-North Little Rock-Conway had a total personal income (TPI) of \$17,348,824\*. This TPI ranked 75th in the United States. In 1991 the TPI of Little Rock-North Little Rock-Conway was \$9,870,665\* and ranked 80th in the United States. The 2001 TPI reflected an increase of 5.2 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Little Rock-North Little Rock-Conway. In 2001 net earnings accounted for 69.4 percent of TPI (compared with 70.2 in 1991); dividends, interest, and rent were 16.1 percent (compared with 16.5 in 1991); and personal current transfer receipts were 14.5 percent (compared with 13.3 in 1991). From 2000 to 2001 net earnings increased 5.3 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 11.1 percent. From 1991 to 2001 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 6.8 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Little Rock-North Little Rock-Conway increased from \$13,425,270\* in 2000 to \$14,168,386\* in 2001, an increase of 5.5 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$8,037,435\* to the 2001 estimate was 5.8 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.